



MBP-1604010001040501 Seat No. _____

B. A. (LL. B.) (Sem. IV) Examination

April / May - 2018

Special Contract

(Integrated Course)

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

Instruction : Attempt every question. Each question carries equal marks.

1 What is bailment ? Discuss the identification of bailment contracts in day to day life. 14

OR

1 Define the pledge and explain the commercial utility of pledge transactions. 14

2 Define the agency and identify the different kinds of agency transactions in day to day life in the commercial world. 14

OR

2 Explain the liability of principal for acts of the agent including misconduct and tort of the agent. 14

3 What is Indemnity ? Explain the need for indemnity to facilitate commercial transactions. 14

OR

3 What is Guarantee ? Explain the basic essentials for a valid guarantee contract. 14

4 Write short Notes : (Any two) 14

- (a) Continuing Guarantee.
- (b) Duties and rights of the Agent.
- (c) Rights of the Pawner and Pawnee.
- (d) Rights of the Bailor and Bailee

5 Discuss - indemnity by governments during interstate transactions. 14

OR

5 Discuss - position of minor and validity of guarantee when minor is the Principal debtor. 14